NOTICE OF TAX ABATEMENT AMENDMENT CONSIDERATION

WHEELER COUNTY COMMISSIONERS COURT

DATE: October 15, 2024 **TIME:** 9:00 A.M.

PLACE: Wheeler County Courthouse, 401 S. Main St., Wheeler, Texas 79096

PURPOSE: The Wheeler County Commissioners Court will discuss and take possible action regarding an Amended and Restated Tax Abatement Agreement with Ecolomondo Environmental Shamrock, Inc., formerly Ecolomondo Corporation, a Canadian corporation, pursuant to Chapter 312 of the Texas Tax Code.

Property Owner and Applicant ("Applicant") for Tax Abatement: Ecolomondo Environmental Shamrock, Inc., a Delaware corporation

Reinvestment Zone: Ecolomondo Reinvestment Zone

Property in Reinvestment Zone: See attached map and legal description provided in Exhibit "A" attached hereto and incorporated herein for all purposes.

Anticipated Improvements: The general description of the nature of the improvements included in the agreements is as follows:

Applicant anticipates constructing, at a minimum, a Six (6) Reactor Thermal Decomposition Plant that will process end of use tires back to original commodities in a quality and quantity that is economically attractive.

Summary of Proposed Amendments:

The Amended and Restated Tax Abatement Agreement would acknowledge the new entity name of Owner, incorporate minor changes and updates, and extend the Commercial Operations date so that the Owner agrees that the Project shall achieve Commercial Operations on or before December 31, 2029.

Estimated Cost of the Improvements: The estimated cost of the improvements being contemplated by the Owner is approximately \$80,000,000.00.

FOR DETAILED INFORMATION OR QUESTIONS CALL COUNTY JUDGE'S OFFICE AT (806) 826-5961

CERTIFICATION

I certify that the above Notice of Tax Abatement Amendment Consideration was posted on the bulletin board at the Courthouse door of Wheeler County, Texas, at a place readily accessible to the general public at all times on the ____ day of September 2024, and pursuant to Texas Tax Code 312.207 and Chapter 551, Texas Government Code, said Notice remained so posted continuously for at least 30 days preceding the scheduled time of said Meeting.

Pat McDowell

County Judge, Wheeler County, Texas

Exhibit "A"

LEGAL DESCRIPTION AND MAP OF ECOLOMONDO REINVESTMENT ZONE

Ecolomondo Reinvestment Zone is comprised of the following parcels. In the event of discrepancy between this Exhibit "A" and the attached map, the map shall control; provided however, the Ecolomondo Reinvestment Zone shall in no way be deemed to include any portion of any municipality.

FIELD NOTES for a 136.76 acre tract of land out of the northwest quarter of Section 42, Block 17, H. & G. N. Ry. Co. Survey, Wheeler County, Texas.

BEGINNING in the west line of said Section 42 at the southwest corner of the Texas Department of Transportation tract which bears S. 00° 16′ 09" E. a distance of 1303.68 feet from a P.K. Nail found at the northwest corner of said Section 42 for the most westerly northwest corner of this tract.

THENCE N. 89° 21' 50" E., along the south line of said TxDoT tract at 21.40 feet pass a chain link fence corner, a total distance of 699.67 feet to a 3/4" iron pipe found for an ell corner of this tract.

THENCE N. 00° 13′ 56" W. a distance of 1244.70 feet to a 1/2" iron rod set with a cap in the south right-of-way line of Interstate 40 for the most northerly northwest corner of this tract.

THENCE N. 89° 16' 39" E., along said right-of-way line, a distance of 1940.93 feet to a 1/2" iron rod set with a cap for the northeast corner of this tract.

THENCE S. 00° 16' 25" E. a distance of 2586.27 feet to a 1/2" iron rod set with a cap for the southeast corner of this tract.

THENCE S. 89° 19' 36" W., at 2619.60 feet pass a 1/2" iron rod set with a cap in the east margin of County Road 18 for an offset, a total distance of 2641.60 feet to a 1/2" iron rod set with a cap in said west line of said Section 42 for the southwest corner of this tract.

THENCE N. 00° 16' 09" W., along said west line, a distance of 1340.37 feet to the place of BEGINNING and containing 136.76 acres of land.

